AFRICAN WOMEN AND GIRLS' ORGANIZATION (AWAGO)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Audited by:

Jasper – Semu & Associates
Certified Public Accountants
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LIST OF ACRONYMS AND ABBREVIATIONS

AWAGO	-	African Women and Girls Organization
CPA	-	Certified Public Accountant
EA	-	East Africa
EUR	-	Euros
GAAP	-	Generally Accepted Accounting Principles
IESBA	-	International Ethics Standards Board for Accountants
ISA	-	International Standards on Auditing
JSA	-	Jasper Semu & Associates
KAM	-	Kampala
LST	-	Local Service Tax
NGO	-	Non Governmental Organization
N.S.S.F	-	National Social Security Fund
PAYE	-	Pay As You Earn
PM	-	Program Manager
UGX	-	Uganda Shillings
URA	-	Uganda Revenue Authority
US	-	United States
USD	-	United States Dollars

1.0 INTRODUCTION

1.1 About African Women and Girls Organization for Total Knowledge Uganda Ltd (AWAGO)

Founded in 2011, AWAGO was born from the desire to provide meaningful support to vulnerable women and girls in Uganda. We recognized that many women, especially those in ultra-poor communities, face significant challenges, including loss of hope, violence, poverty, and lack of education. These issues are compounded by the overwhelming stress of daily survival and loneliness makes it difficult for women and girls to break free from the cycle of poverty.

AWAGO's unique approach combines mental wellness practices, including Transcendental Meditation (TM), with vocational training, education, and community development initiatives.

We believe that mental health is the foundation for personal growth and community transformation. Our programs create a safe and supportive space for women, offering thoughtful guidance, impactful education, and practical tools to help them achieve their personal and financial goals. By integrating mental wellness support with our community partners—who provide economic empowerment, health interventions, and financial literacy—we foster lasting change for families and communities

Vision: To help Ugandan women and girls achieve their ambitions by providing empowering opportunities all grounded in the practice of Transcendental Meditation.

Mission Statement: Design solutions by collaborating with partners that measurably impact thousands of women in Uganda each year.

2.0 MANAGEMENT INFORMATION

2.1 Registered Office

Plot 3A, Bukoto Crescent, Upper Naguru Road
P.O Box 10299
Kampala, Uganda.

2.2 Key management personnel

Nassali Judith
Kiconco Night
Rukmini Bonthala
Nassali Teddy
Nankya Grace

2.3 Bankers

Absa bank Uganda Ltd
Archbishop Luwum Branch

2.4 Auditors

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3.0 AWAGO MANAGEMENT ASSERTIONS ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

This section presents African Women and Girls Organization for Total Knowledge (AWAGO) management's confirmation of its responsibility for information in the financial statements and information provided during the course of the audit.

The management of African Women and Girls Organization for Total Knowledge (AWAGO) is required to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the organization funds as at the end of the financial period and of its operational results that comply with the requirements of the funding partners. Management is responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of organization. Management is also responsible for safeguarding the assets of the organization.

Management further accepts responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with the International Financial Reporting Standards. Management is of the opinion that the financial statements for the period ended 30 June 2025 give a true and fair view of the state of affairs of the funded activities and operational results at the organization. Management further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of the financial statements, as well as adequate systems of internal controls.

Management confirms that all funds received during the period ended 30 June 2025 were used for the intended purposes in accordance to the Agreements with funding partners. Management certifies that there were no irregularities involving the management and staff of African Women and Girls Organization for Total Knowledge (AWAGO), and that the financial statements of the organization for the period ended 30 June 2025 are free of material misstatements.

This assertion is certified by management of African Women and Girls Organization for Total Knowledge on ..... and signed on its behalf by:

.....	.....
Chairperson	***Country Director***

4.0 AUDIT OBJECTIVES, METHODOLOGY AND PROCEDURES

4.1 Audit objectives

The objectives of the audit of African Women and Girls Organization for Total Knowledge (AWAGO) financial statements were;

- To enable the auditor, express a professional opinion as to whether proper books of accounts have been kept and whether the financial statements present fairly, in all material respects, the income, expenditures and fund balances of AWAGO in accordance with Generally Accepted Accounting Principles.
- To review the management systems with special emphasis to internal control procedures and report areas of weaknesses, their implication and recommendations for remedy.

The audit was guided by strategically driven audit approach to meet audit objectives and some of the audit procedures carried out include; strategic, operational and compliance reviews as out lined below.

4.2 Preparatory audit activities and strategic reviews

- Reviewed terms of reference after signing the contract and oriented the audit team towards achieving the audit objective within the agreed time frame and agreed work plan with AWAGO management.
- Prepared a strategy audit document including tailored audit programme and checklists to meet audit objectives.
- Reviewed background information including the project annual reports, the organization implementation manuals, the funding agreements between AWAGO and funding partners.
- Identified and reviewed possibilities for relevant strategic risks and evaluated the strategic control environment.
- We conducted systems-based audit- tests to assess the effectiveness of the internal control system.
- We carried out substantive tests on the significant organization cycles as below;

4.3 Income

- Through enquiry, we documented the process of recording receipts from the funding partners and confirmed that separate bank accounts were opened for these receipts.
- We agreed all receipts of funds from the funding partners to the bank statements and cashbooks
- Reconciled the application totals to bank receipts and confirmed completeness of recording.

4.4 Expenditure

- Vouched payments from cashbooks and ledgers against respective invoices, and against evidence of receipt of goods or services, and whether they were checked by management for arithmetic accuracy, pricing, condition, authorization and eligibility.
- Assessed the organization's compliance with the laws of the Republic of Uganda in respect to PAYE, NSSF and LST.
- We reviewed to confirm whether all organizational expenditure was as per approved budget/ work plan for the period under review.
- Checked completeness and consistence of recording and confirmed appropriate categorization of costs to correct eligible codes.

4.5 Fixed assets/equipment

- Obtained a fixed assets/ equipment registers and physically inspected a sample of assets to confirm existence, properly engraved and working condition.
- Reviewed the adequacy of the internal control procedures over the safeguards of assets procured for the organization.
- Verified the asset titles and confirmed ownership by the organization.

4.6 Cash and bank balances

- We agreed the reported balances to the cashbook and Bank reconciliation statements.
- We traced clearance of un-presented cheques by reference to bank statements after the closing date of 30 June 2025.
- We obtained explanations for long outstanding reconciling items not cleared at the time of audit.
- We reviewed to confirm whether bank reconciliations are prepared on a regular basis and reviewed by a senior official.

4.7 Other audit procedures

- We received minutes for management meetings during the period for corroborative evidence to confirm assertions of the financial statements.
- We reviewed internal controls as a basis for detection and reporting of frauds and suspicious transactions.
- We made inquiries to establish evidence of any pending litigation for or against the organization and verified information for evidence of any related party transactions.

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&ASSOCIATES
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5.0 INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF AFRICAN WOMEN AND GIRLS' ORGANIZATION FOR TOTAL KNOWLEDGE (AWAGO) IN RESPECT TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Opinion

We have audited the financial statements of the African Women and Girls Organization for Total Knowledge (AWAGO), which comprise the statement of financial position as at 30 June 2025, statement of Income and Expenditure for the year ended 30 June 2025, statement of cash flows and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes set out on pages 15 to 24.

In our opinion, these financial statements present fairly, in all material respects, the financial position of African Women and Girls Organization for Total Knowledge (AWAGO) as at 30 June 2025 and of its operational results for the year ended, and are in accordance with the Generally Acceptable Accounting Principles and the AWAGO reporting guidelines.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) and guidelines issued by the Institute of Certified Public Accountants of Uganda. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of AWAGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. During the audit, we did not note key audit matters for disclosure.

Other information

The Management are responsible for the other information. Other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or

otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Management responsibility for the financial statements

The Management of AWAGO is responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the requirements of the Ugandan NGO Act Cap. 113, and for such internal control as Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management are responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accountability statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
-

- Evaluate the overall presentation, structure and content of the accountability statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal requirements

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
In our opinion, proper accounting records have been kept, so far as appears from our examination of those records, and the financial statements, which are in agreement therewith, give the information required by the Uganda NGO Act, in the manner required.

The engagement partner responsible for the audit resulting in this independent auditor's report was CPA John. C. Ntale Kayondo (Practicing number and certificate number; P0015 and F074/25 respectively).

Jasper - Semu & Associates

Jasper - Semu & Associates
Certified Public Accountants
P. O. Box 8294
Kampala.

Date: 11/03/2026

CPA John. C. Ntale Kayondo
Engagement Partner

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Date: 11/03/2026

CPA John. C. Ntale Kayondo
Engagement Partner

6.0 STATEMENT OF FINANCIAL POSITION FOR AFRICAN WOMEN AND GIRLS ORGANIZATION FOR TOTAL KNOWLEDGE LTD AS AT 30.06.2025

Particulars	Notes	30.06.2025	30.06.2024
		UGX	UGX
Non-current Assets			
Plant property & equipment	*9.2*	199,911,411	187,310,799
Current assets			
Cash & bank	*9.3*	132,226,200	8,359,294
Total Assets		**332,137,611**	**195,670,093**
Capital reserves & Liabilities			
Capital Reserve	*9.4*	199,911,411	188,390,002
Retained earnings	*9.4*	123,199,200	6,280,091
		323,110,611	**194,670,093**
Liabilities			
Payables	*9.5*	9,027,000	1,000,000
Total capital & liabilities		**332,137,611**	**195,670,093**

The financial statements set out on pages 13 to 15 were approved by Management of AWAGO on…… and were signed on their behalf by:

…….
Chairperson

…….
Country Director

The notes set out on pages 16 to 22 form an integral part of these financial statements.

7.0 STATEMENT OF INCOME AND EXPENDITURE FOR AFRICAN WOMEN AND GIRLS' ORGANIZATION FOR TOTAL KNOWLEDGE LTD FOR THE YEAR ENDED 30 JUNE 2025.

Particulars	Notes	30.06.2025	30.06.2024
		UGX	UGX
Income			
Revenue	*9.6*	**2,535,594,901**	**2,161,301,990**
Expenditure			
Direct tax (With-Holding Tax)	*9.7*	65,961,625	25,893,624
Program activities costs	*9.8*	1,978,164,155	1,919,309,543
Personnel costs	*9.9*	308,622,028	188,892,762
Finance costs	*9.10*	15,500,734	22,156,040
Capital expenditure	*9.11*	43,035,750	-
Total Expenditure		**2,411,284,292**	**2,156,251,969**
Surplus/Deficit for the period		**124,310,609**	**5,050,021**

The financial statements set out on pages 13 to 15 were approved by Management of AWAGO on

… ..... and were signed on their behalf by:

....

Chairperson ***Country Director***

The notes set out on pages 16 to 22 form an integral part of these financial statements.

8.0 CASHFLOW STATEMENT FOR AWAGO FOR THE YEAR ENDED 30 JUNE 2025

Particulars	**30.06.2025**	**30.06.2024**
	UGX	**UGX**
Cash flow from operating activities		
Fund balance	124,310,609	5,050,021
Adjustments for:		
Depreciation	-	12,758,686
Movement in payables	8,027,000	1,000,000
Movement in general fund	34,565,047	- 10,715,243
Total Cashflow from operating activities	**166,902,656**	**8,093,464**
Investing Activities		
Cash receipts from:		
Proceeds from investments		
Cash paid for:		
Purchase of investments	- 43,035,750	
Total Cashflow from investing activities	**- 43,035,750**	-
Increase or decrease in cash and cash equivalents	**123,866,906**	**8,093,464**
Cash at the beginning of year	8,359,294	265,830
Total change in cash	123,866,906	8,093,464
Cash at End of Year	**132,226,200**	**8,359,294**

The notes set out on pages 16 to 22 form an integral part of these financial statements.

9.0 NOTES TO THE FINANCIAL STATEMENTS

9.1 ACCOUNTING POLICIES

African Women and Girls Organization for Total Knowledge Uganda Ltd (AWAGO) is incorporated in Uganda under the Non-Governmental Organizations Registration Act, CAP 113 with principal place of business is as shown on page 2.

a) Basis of preparation

The financial statements are prepared in compliance with International Financial Reporting Standards for SMEs under the historical cost convention, and are presented in the functional currency, Uganda shillings (UGX).

The preparation of financial statements in conformity with international financial reporting standards requires the use of estimates and assumptions. It also requires management to exercise its judgment in the process of applying the accounting policies adopted by the organization. Although such estimates and assumptions are based on the Directors' best knowledge of the information available, actual results may differ from those estimates.

b) Going concern

The financial performance of the organization is set out in the director's report and in the statement of comprehensive income. The financial position of the company is set out in the statement of financial position. The AWAGO donors have committed to keep supporting through continued funding in the foreseeable future. Disclosures in respect of risk management are set out based on the financial performance and position of the company and its risk management policies, the board members are of the opinion that the company is well placed to continue in business for the foreseeable future and as a result the financial statements are prepared on a going concern basis.

The financial statements comply with the requirements of the companies Act, of Uganda 2012. The statement of income and expenditure represents the surplus or deficit Account referred to in the Act. The statement of financial position represents the balance sheet referred to in the companies Act 2012.

c) Currency conversion

Amounts received in foreign currencies are converted into Uganda shillings at the rate ruling at the time of the receipt. Transfers to local currency accounts are converted at rates used to effect the transactions. Monetary assets and liabilities held in foreign currency are translated at the closing rates at the statement of financial position date. Any difference arising as a result of fluctuations in exchange rates is recognized in the statement of income and expenditure.

d) Revenue recognition

Donations are recognized when received.
Grant Revenue are recognized when they do not impose specified future performance conditions on the recipient and are recognized in income when the resources are receivable. There are differences between conditions and restrictions.
Restrictions limit the use that may be made of the resources in the future. Conditions must be fulfilled before the entity takes unconditional control of the resources. The existence of restrictions does not impact the initial recognition of the so severe resources as revenue (unless the restrictions are that it is determined that the reporting entity does not control the resources). The existence of conditions might indicate that the receipt of the resources should result in the recognition of liability until the conditions have been met.

Where the conditions are within the reporting entity's control and it is virtually certain that the conditions will be met, the resources should be recognized as a gain. Where it is not virtually certain that conditions within the reporting entity's control will be met, any resources received in advance should be recognized as a liability until such time as it becomes virtually certain that they will be met.

e) Deferred Grant income

Deferred grant income represents funds received by the AWAGO from donors that have not yet been recognized as income because the related conditions for revenue recognition have not been met. Restricted deferred grant income includes amounts received under agreements that impose specific performance obligations, usage restrictions, or reporting requirements, and will only be recognized as income when those obligations are satisfied. Unrestricted deferred grant income, relates to amounts received without such restrictions, where the only remaining condition is the passage of time or general operational use, and will be recognized as income over the relevant period to which it pertains. Both categories are recorded as liabilities until the associated revenue recognition criteria, as set out in applicable accounting standards, are met.

f) Property and equipment

All property and equipment is stated at historical cost less depreciation and impairment loss. Depreciation is calculated on the straight-line basis to write off costs of the assets to their residual values over their estimated useful lives. The annual rates used are;

Furniture and fittings	12.5%
Computers	12.5%
Sew machine	12.5%
Tools and equipment	12.5%

If there is an indication that there has been a significant change in the useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognized in profit or loss.

g) Comparatives

Where necessary comparative figures have been adjusted to conform to changes in presentation in the current year.

h) Fund accounting

The AWAGO General funds consist of funds which the organization may use for its purpose, at its discretion. From time to time, the directors may designate General funds for specific purpose there is no legal force to the designations.

AWAGO's revenue reserve funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.

The capital fund represents the net book value of fixed assets of the Organization held in Uganda.

i) Retirement benefits obligations

AWAGO and employees contribute to the National Social Security Fund, a national defined contribution scheme. Contributions are determined by local statue and the entity's contributions are charged to the income and expenditure account in the year to which they relate.

j) Provision for liabilities and charges

Provision are recognized when the organization has a present legal or constructive obligation as result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

k) Receivables

Receivables are recognized initially at fair value and are subsequently measured at amortized cost using the effective interest method.

A provision for impairment is recognized in the income and expenditure in the year when recovery of the amount due as per the original terms is considered doubtful. The provision is based on the difference between the carrying amount and the present value of the expected cash flow, discounted at the effective interest rate.

l) Financial liabilities, payables and accruals

Financial liabilities are initially recognized at the transaction price (less transaction costs). Trade payables are obligations on the basis of normal credit terms and do not bear interest. Interest bearing liabilities are subsequently measured at amortized cost using the effective interest method.

m) Cash and cash equivalents

Cash and cash equivalents include cash in hand, term and call deposits with banking institutions and other short-term highly liquid investments in money market instruments with maturities of three months or less from the date of acquisition net of bank overdrafts. In the balance sheet, bank overdrafts are included as borrowings under current liabilities.

n) Investments

In accordance with IAS 1 Presentation of Financial Statements and IFRS 9 Financial Instruments, the Organization classifies its investments as either short-term or long-term based on management's intention and the expected period to realize the asset. Short-term investments comprise financial assets that are expected to be realized, sold, or redeemed within twelve months after the reporting period, including marketable securities and other readily convertible instruments not subject to significant value fluctuations. Long-term investments include equity instruments, debt securities, and other financial assets that the entity intends to hold beyond twelve months, such as strategic holdings in subsidiaries, associates, or joint ventures, and bonds maturing after one year. Investments are measured at amortized cost, fair value through other comprehensive income (FVOCI), or fair value through profit or loss (FVTPL) as required by IFRS 9, with gains, losses, and impairments recognized in the statement of profit or loss or other comprehensive income as appropriate.

o) Events after the reporting period

Except as disclosed in the notes to the financial statements, there are no events after the reporting date that require disclosure in or adjustments to the financial statements as at the date of this report

p) Reporting period

The financial statements cover a period of one year from 01 July 2024 to 30 June 2025.

q) Taxation

The organization is not subject to income tax on surpluses due to the nature of its operations. The organization is advised to apply for the tax exemption certificate from Uganda Revenue Authority (URA). Consequently, no tax provision has been incorporated in the financial statements.

9.2 Property and equipment

Particulars	Land	Sew Machine	Computers	Tools & Equipment	Furniture & Fittings	Total
		12.50%	12.50%	12.50%	12.50%	
	UGX	UGX	UGX	UGX	UGX	UGX
Cost						
As at 1.07.2024	98,000,000	32,000,000	38,725,000	100,184,100	29,536,250	298,445,350
Additions	-	-	43,035,750	-		43,035,750
As at 30.06.2025	**98,000,000**	**32,000,000**	**81,760,750**	**100,184,100**	**29,536,250**	**341,481,100**
Depreciation						
As at 1.07.2024	-	23,581,583	19,793,310	50,159,991	17,599,668	111,134,552
Charge for the year	-	4,000,000	10,220,094	12,523,013	3,692,031	30,435,138
As at 30.06.2025	-	**27,581,583**	**30,013,404**	**62,683,004**	**21,291,699**	**141,569,690**
NBV as at 30.06.2025	**98,000,000**	**4,418,417**	**51,747,346**	**37,501,097**	**8,244,551**	**199,911,411**
NBV as at 30.06.2024	98,000,000	8,418,417	18,931,690	50,024,109	11,936,582	187,310,798

9.3 Cash and bank

Particulars	30.06.2025	30.06.2024
	UGX	UGX
Bank	132,226,200	87,114
Cash	-	8,272,180
Total	**132,226,200**	**8,359,294**

9.4 Capital reserve and retained earnings

	UGX	UGX	UGX
Bal as at 01.07.2024	188,390,002	6,280,091	194,670,093
Surplus/Deficit for the year	-	124,310,609	124,310,609
Prior Year Adjustment**	- 1,079,204	- 7,391,500	- 8,470,704
Depreciation	- 30,435,138		-30,435,138
Additions	43,035,750		43,035,750
Bal as at 01.06.2025	**199,911,411**	**123,199,200**	**323,110,611**

*** This is as a result of understated administration expenses for the year ended 31st December 2024 due to omission of airtime expenses & capital reserve adjustment.*

9.5 Trade Payables

Particulars	30.06.2025	30.06.2024
	UGX	UGX
Audit fees	9,027,000	1,000,000
Total	**9,027,000**	**1,000,000**

9.6 Income

Particulars	30.06.2025	30.06.2024
	UGX	UGX
SOH Grants/Donations	2,532,294,901	2,157,801,990
TM Teaching/Training	3,300,000	3,500,000
Total	**2,535,594,901**	**2,161,301,990**

9.7 Direct tax

Particulars	30.06.2025	30.06.2024
	UGX	UGX
Direct tax (With Holding Tax)	65,961,625	25,893,624

9.8 Program activities costs

Particulars	30.06.2025	30.06.2024
	UGX	UGX
Staff welfare	-	20,159,000
Allowance	-	128,150,000
Gabbage collection	798,000	518,000
Heal the Healers (TM training & checking)	135,745,000	214,990,000
IGHS Tuition& schor	-	281,014,200
Legal fees	17,233,000	21,370,000
Donations	-	2,689,175
Rotary annual subscription	-	2,478,300
Medical insurance for staff	14,628,605	12,008,000
Professional Class MBA	-	28,591,500
Rent & parking fees (Kalende Wilson)	88,800,000	88,000,000
Insurance liability	14,628,605	23,646,500
Transforming lives/Field	165,033,000	269,389,000
Meals and refreshments	13,410,000	26,434,300
Office supplies & maintenance	3,585,000	2,108,000
Telephone charges	12,817,000	16,538,000
Stationery	38,980,000	6,900,000
Ipad repairs & inverter servicing	880,000	14,651,700
Security	25,417,200	201,542,500
TM club training	-	419,906,500
TM facilitation/ Teaching and follow up	-	8,951,000
Travel / Transport	76,373,960	8,669,000
Internet Subscription	10,647,000	6,330,800
Utilities	14,587,600	63,151,782
URA	77,643,225	29,255,100
NSSF	26,755,986	16,500,000
KCCA	15,000,000	-
Depreciation	-	12,758,686
Video production	6,100,000	-
Web site maintenance	1,600,000	-
Supplies	598,000	-
Other Costs - Other	5,175,796	-
Business costs	580,000	-
Audit fees	9,027,000	-
TTC Candidates	285,119,247	-
Scholarships		-
Vocational Scholarships	365,323,800	-
Professional scholarships	33,553,600	-
Staff Children scholarships	23,238,750	-
University scholarships	23,238,750	-

TM Sidhi course	10,880,000	-
Checkers' program	37,098,000	-
Education pillar	312,829,000	-
Business Development and Partnerships	42,460,599	-
Out-door advertising	10,660,000	
Work ID Renewal	4,360,000	-
Criminal background check	3,800,000	-
QuickBooks update	2,000,000	-
Annual returns	4,000,000	-
NGO File processing	1,500,000	-
Matri mandala monthly gathering	6,029,000	-
Conference/ Project	3,900,000	-
Other Admin Costs**	32,129,432	-
Total	**1,978,164,155**	**1,926,701,043**

9.9 Personnel costs

Particulars	**30.06.2025**	**30.06.2024**
	UGX	**UGX**
Director's Remuneration	57,574,275	23,039,601
Salaries	251,047,753	165,853,161
Total	**308,622,028**	**188,892,762**

9.10 Finance costs

Particulars	**30.06.2025**	**30.06.2024**
	UGX	**UGX**
Bank charges	15,500,734	22,156,040

9.11 Capital expenditure

Particulars	**30.06.2025**
	UGX
Computer equipment	43,035,750